

“A study of changing trends of Higher education in Commerce and Management”

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Abstract

The base for national, social and economic development of a country. It is essential to have Higher Education system. The empowerment of youth to enhance their employability skills and reducing poverty there is a need of value based higher education. The Indian Higher Education system is the third largest in the world. The present research paper focuses on changing trends in higher education in Commerce and Management.

Key words – Higher education, employability, changing trends.

1.1 Introduction –

The demand for Higher education has increased in recent years. It can be depicted from the increasing GER. There are major changes in the higher education institutions in this sector. The higher education system plays a major role in empowering the youth with required skills and knowledge for making their lives for peaceful and the society a better place of living. Education can be divided into two parts formal and informal education where formal education includes the transmission of knowledge in a formalized and structured manner. The Education Policy of a country provides this framework for an effective educational system.

1.2 Objectives of the study

1. To study the Commerce and Management education in India.
2. To Study the challenges to Commerce and Management education.
3. To Study the opportunities for Commerce and Management education under NEP 2020.

1.3 Research Methodology

The data for the present research paper has been collected from secondary data i.e., books, journals, magazines and websites.

1.4 Commerce and Management Education in India.

Commerce education in India provides a type of training that will contribute in achievement of the preparation of people to enter the business career to render more effective service thereon and to advance from their present levels of employment to higher levels. Commerce education provide a depth knowledge of trade and aids to trade as well as training the people to work in different functional areas of business. It is recognized as one of the critical elements of national development due to its vital importance in fostering trade and industry. Commerce provides direction and stability in the organization and most importantly it provides growth to the organization. Today commerce education comprises learning advanced software for accounting, logistics and management. The use of technology and automation of processes, and the modernization of market. India has undergone many drastic changes in the field of management. Specialized undergraduate, post graduate, doctoral degree and executive programmer were started. Recently there is a huge demand for admission for management.

1.5 Challenges before Commerce and Management Education

The Commerce and Management Education plays an important role in the country's growth and development. The commerce and management field connect the country with the field. But due to emergence of many institutions in this field these institutions are not upto the mark in infrastructure, teaching methods, syllabus and examination pattern. They are not capable of producing employable professional. There are no industry

institution linkages. The students are not skillful. There is lesser usage of AI and modern technology in the institutions. Commerce and Management Education requires holistic development of learning.

1.6 Opportunities for Commerce and Management Education

NEP 2020 aims to provide holistic and multidisciplinary education opportunities to students. The beginning of a new era for Commerce and Management is the beginning of Artificial intelligence. Outcome based education is required in Commerce and Management fields. The requirement process of teaching faculty is made more transparent. To remove institutes which will work only for profit. Advent of E- learning and MOOC into the curriculum the students will have wider vision to develop intellectual thinking. The students will also go for professional careers. This will increase the employability of the students.

Industry academic linkage involvement in syllabus more skilled based courses were required to enhance the capability of the students. Field based projects, study tours are useful to prepare students for future. Vocational training is to be given to students so as to increase their skill and learning ability.

1.7 Conclusion

The New Education Policy will change the vision of students provide more academic flexibility and enhance the employability of the students. Commerce and management will purely benefit from the new education policy. Academicians and industry should come together to improve the curriculum for the holistic development of students.

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